

Clean Energy Investment Accelerator

Advancing sensible clean energy policy & financing solutions around the globe

BACKGROUND

Dramatic cost reductions in clean energy technologies over the past five years have opened new frontiers for clean energy deployment across the globe. In addition, major corporations and governments are taking steps toward reducing the environmental impact of their operations. For example, 60 percent of Fortune 100 companies have goals for renewable energy procurement or greenhouse gas (GHG) emission reductions and have collectively saved more than \$1 billion while advancing these targets. Subnational governments have committed to reduce their GHG emissions by 1.5 billion tons by 2020.

However, multinational companies with supply chains that span dozens of countries face challenges in meeting their global clean energy goals, and national and subnational governments struggle to finance their clean energy deployment activities. In the same countries where commercial and industrial (C&I) growth is driving increased energy demand, significant finance and policy barriers are slowing the uptake of clean energy. As a result, multinational corporations and their local partners are missing opportunities to meet clean energy targets, mitigate climate risks, secure cost-effective energy supplies, support local jobs growth, and improve their bottom line in key emerging economies. To address these challenges, the Low Emission Development Strategies (LEDS) Global Partnership launched the Clean Energy Investment Accelerator (CEIA).

OVERVIEW

The CEIA is a public-private investment collaboration vehicle. The U.S. Department of State and U.S. Agency for International Development, along with other sponsors, support the work of the CEIA team. The CEIA team is comprised of Allotrope Partners, the World Resources Institute (WRI), and the National Renewable Energy Laboratory (NREL), who designed the CEIA with input from various partners through the LEDS Global Partnership. This CEIA approach is being applied to support the activities of the Leadership Compact (a bilateral U.S. government initiative assisting countries in achieving their climate and development goals), while also sharing lessons across countries via the LEDS Global Partnership. In particular, through the Finance Working Group of the LEDS Global Partnership, the team will facilitate regional and global learning on the CEIA approach.

The CEIA will convene leaders from the public and private sectors to develop and implement sensible policy solutions that help unlock public and private sources of financing and accelerate clean energy solutions. Through targeted engagement and demonstration projects, the CEIA will advance the policy and financing frameworks necessary to meet the clean energy needs of large offtakers, such as C&I consumers and municipalities. This program will partner with developing countries such as Vietnam, the Philippines, Indonesia, Mexico, Colombia, Kenya, and Morocco, where energy efficiency and renewable energy measures can help meet growing energy demands and support strong economic growth.

STRATEGY

While tailoring its approach to each unique country context, the CEIA work centers on three essential elements to mobilizing finance for clean energy at scale:

- **PURCHASERS** / Credit-worthy clean energy purchasers (including corporations and governments) creating a demand signal for clean energy,
- **PIPELINE** / Market-appropriate financial products and a robust pipeline of “investment ready” clean energy projects, and
- **POLICY** / Effective policy and regulatory structures.

WHERE WE WORK

CEIA works across key emerging markets, including:

- Vietnam
- Philippines
- Indonesia
- Mexico
- Colombia
- Kenya
- Morocco

CONTACT US

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