About the Fund
Fund architecture

Green Climate Fund

Accredited Entities

Financial Instruments
- Grants
- Loans
- Guarantees
- Equity

Programmes + Projects

NDAs / Focal Points
How to engage with the Fund?

- Accreditation
- Readiness
- Project/Programme Proposals
Roles of NDAs and focal points

- Strategic oversight aligned to national priorities
- Convene national stakeholders
- Approval of readiness support
- Nomination letters for direct access
- No-objection letters for projects/programmes
- Scope of NDA/focal point role
NDAs, focal points and readiness overview

Readiness status (as of 1 Oct)

135 NDAs or focal points
87 readiness requests
$4.6 million committed
17 NDAs/focal points
Access to Green Climate Fund resources

- Through a **country-driven approach**, the **National Designated Authority (NDA) of a country** can identify the strategy by which it will address climate change, and provide broad strategic oversight of the Fund’s activities in the country.

- Access to Fund resources to undertake climate change projects/programmes will be through accredited national, regional and international implementing entities and intermediaries.

- Entities seeking accreditation to the Fund in order to access its resources will be assessed against the Fund’s **fiduciary principles and standards**, **environmental and social safeguards (ESS)** and **gender policy**.
Accredited entities

<table>
<thead>
<tr>
<th>Regional</th>
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<tbody>
<tr>
<td>ACUMEN</td>
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<tr>
<td>Caribbean Community Climate Change Centre</td>
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<tr>
<td>CAF DEVELOPMENT BANK OF LATIN AMERICA</td>
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<tr>
<td>SPREP Secretariat of the Pacific Regional Environment Programme</td>
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<table>
<thead>
<tr>
<th>National</th>
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<tbody>
<tr>
<td>CSE Environmental Investment Fund of Namibia</td>
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<tr>
<td>ensuring sustainability</td>
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<tr>
<td>Ministry of Natural Resources of Rwanda</td>
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<tr>
<td>NABARD</td>
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<td>PROFONANPE</td>
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<th>International</th>
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<tbody>
<tr>
<td>AFC AFRICA FINANCE CORPORATION</td>
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<td>Agence Française de Développement</td>
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<td>Asian Development Bank</td>
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<td>Conservation International</td>
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<tr>
<td>Deutsche Bank</td>
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<tr>
<td>European Bank for Reconstruction and Development</td>
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<tr>
<td>IDB Inter-American Development Bank</td>
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<tr>
<td>THE WORLD BANK IBRD • IDA</td>
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<td>kfw</td>
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<td>UNDP</td>
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<td>UNEP</td>
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Fit-for-purpose approach to accreditation

Entities will be accredited with certain fiduciary functions, size of project/activity within a programme, and environmental risk category.

<table>
<thead>
<tr>
<th>Fiduciary functions</th>
<th>Size of project/activity within a programme</th>
<th>Environmental and social risk category</th>
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<tbody>
<tr>
<td>Shapes how the entity will operate using the Fund’s resources (e.g., grants, concessional loans, equity, guarantees)</td>
<td>Micro</td>
<td>High risk Category A/Intermediation I (I-1)</td>
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<tr>
<td></td>
<td>Small</td>
<td>Medium Category B/I-2</td>
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<tr>
<td></td>
<td>Medium</td>
<td>Low/no Category C/I-3</td>
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<tr>
<td></td>
<td>Large</td>
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</table>
• $10.2 billion in pledges

• $5.8 billion in signed contributions (1 Oct)

• 37 governments, 8 developing countries

Resources & allocation
Financial Instruments

1. Grants
2. Equity
3. Guarantees
4. Concessional loans

Terms determined on a case-by-case basis
Size of project/activity within a programme

Total Projected Costs*

- **XS**: Micro (USD 0 - 10 million)
- **S**: Small (USD 10 - 50 million)
- **M**: Medium (USD 50 - 250 million)
- **L**: Large (USD > 250 million)

* At the time of application, irrespective of the portion that is funded by the Fund and, if applicable, other sources, for an individual project or activity within a programme.
Projects & programmes

With a focus on...
- Impacts
- Paradigm-shift potential
- Crosscutting adaptation-mitigation benefits
- Sustainable development co-benefits
Six Investment Criteria

1. Impact potential
   - Potential to contribute to achievement of Fund's objectives and result areas

2. Paradigm shift potential
   - Catalyze impact beyond a one-off investment

3. Sustainable development potential
   - Wider economic, environmental, social (gender) co-benefits

4. Responsive to recipients needs
   - Vulnerability and financing needs of beneficiary in targeted group

5. Promote country ownership
   - Country ownership and capacity to implement (policies, climate strategies and institutions)

6. Efficiency & effectiveness
   - Economic and, if appropriate, financial soundness, as well as cost-effectiveness and co-financing for mitigation
Proposal Approval Process

Guided by the Fund

1. Proposal generation
2. Concept note
3. Proposal submission
4. Analysis and recommendation
5. Board decision
6. Legal arrangements

GCF + Board

GCF + Entities

Accredited Entities + NDAs

NDA + Multi-stakeholder consultation

(No objection by NDA)
Scope of Readiness Activities

- Strengthening NDAs/FPs
- Developing Strategic Frameworks
- Sharing Information & Experiences
- Developing Pipelines
- Accrediting Entities

Scope of Readiness Support
Thank you!

Carmen Arguello
Regional Advisor for Latin America
Telephone:  +52 1 2221 40 6711
E-mail: carguello@gcfund.org
Website: www.GCFund.org